

**REPORT OF THE AUDITORS TO MEMBERS OF
CHANGE OUR WORLD**

We have examined the accompanying Balance Sheet of Change Our World as at 31 December 2019 and the Statement of Income and Expenditure for the period from 1 January 2019 to 31 December 2019. We have obtained all the information that we require.

In our opinion, the financial statement are properly drawn up so as to show a true and fair view of the state of affairs of Change Our World as at 31 December 2019 and the statement of income and expenditure for the period from 1 January 2019 to 31 December 2019.



Zhang Chenzi Cindy
Hon. Auditor



Koh Hong Chong Edwin
Hon. Auditor

29 Aug 2020



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CHANGE OUR WORLD

(Registered in the Republic of Singapore)

BALANCE SHEET AS AT 31 December 2019

ACCUMULATED FUND

Balance brought forward	7,998.00
Add: Transfer from Income & Expenditure Statement	(38.00)

Balance carried forward	<u>7,960.00</u>
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Represented by:

FIXED ASSETS

At Cost	25,153.00
Less Provision for Depreciation	25,153.00

0.00

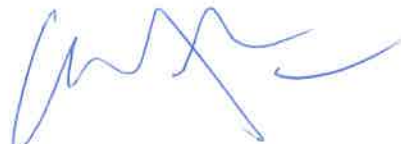
CURRENT ASSETS

Cash on hand and in bank	7,960.00
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Less: CURRENT LIABILITIES

7,960.00

Confirmed Correct



Nah Su Yin, Charmaine Jordann
President



Zhang Chenxi
Treasurer


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The accompanying notes form an integral part of this financial statement
CHANGE OUR WORLD
(Registered in the Republic of Singapore)

INCOME & EXPENDITURE STATEMENT
for the period from 1 January 2019 to 31 December 2019

INCOME	\$
Credit Interest	0.00
Contribution from donations	0.00
Registration Fees for programs	0.00
Income from programs & activities	0.00
Income from rental of premise	0.00

	0.00

Less	
EXPENDITURE	
Bank charges	38.00
Depreciation	0.00
Expenses incurred for running of programs & activities	0.00
Operating expenses	0.00
Professional Fee	0.00
Rental of Premise	0.00

	38.00

Surplus carried forward to General Fund	-38.00
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CHANGE OUR WORLD

(Registered in the Republic of Singapore)

NOTES TO ACCOUNTS

These notes form an integral part of and should be read in conjunction with the accompanying accounts.

1) GENERAL

a) Principal activities

The principal activities of the Society are those of a non-religious organization.

b) Place of Registration

Change Our World was registered under the Societies Act (Chapter 311) of Republic of Singapore on 2 August 2005 (UEN: T03SS0224K) and under Charities Act (Chapter 37) of Republic of Singapore on 5 April 2006.

2) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statement, expressed in Singapore Dollars (SGD), have been prepared under the historical cost convention.

b) Income recognition

Members' contributions are recognized when due and received.

c) Depreciation policy

Depreciation is provided on straight-line basis over a period of five years, except for computers and computers' peripherals, which is depreciated over a period of three years.

3) FIXED ASSETS

	At Cost SGD	Depreciation SGD	NBV SGD
Multi-media Equipment	4,514.00	4,514.00	0.00
Other Equipment	300.00	300.00	0.00
Sound Equipment	2,820.00	2,820.00	0.00
Furniture & Fittings	250.00	250.00	0.00
Building Renovation	17,269.00	17,269.00	0.00

25,153.00 25,153.00 0.00
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