

**REPORT OF THE AUDITORS TO MEMBERS OF  
CHANGE OUR WORLD**

We have examined the accompanying Balance Sheet of Change Our World as at 31 December 2018 and the Statement of Income and Expenditure for the period from 1 January 2018 to 31 December 2018. We have obtained all the information that we require.

In our opinion, the financial statement are properly drawn up so as to show a true and fair view of the state of affairs of Change Our World as at 31 December 2018 and the statement of income and expenditure for the period from 1 January 2018 to 31 December 2018



Cindy Zhang Chenzi  
Hon. Auditor



Edwin Koh Hong Chong  
Hon. Auditor

25 May 2019



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**CHANGE OUR WORLD**

(Registered in the Republic of Singapore)

BALANCE SHEET AS AT 31 December 2018

**ACCUMULATED FUND**

Balance brought forward 8,157.00  
Add: Transfer from Income & Expenditure Statement (159.26)

Balance carried forward 7,998.00

Represented by:

**FIXED ASSETS**

At Cost 25,153.00  
Less Provision for Depreciation 25,153.00

0.00

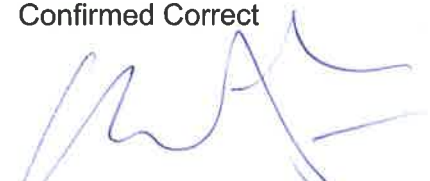
**CURRENT ASSETS**

Cash on hand and in bank 7,998.00

Less: CURRENT LIABILITIES -

7,998.00

Confirmed Correct

  
Nah Su Yin Charmaine Jordann  
President

  
Zhang Chenxi  
Treasurer

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The accompanying notes form an integral part of this financial statement  
**CHANGE OUR WORLD**  
(Registered in the Republic of Singapore)

**INCOME & EXPENDITURE STATEMENT**  
for the period from 1 January 2018 to 31 December 2018

INCOME	\$
Credit Interest	0.00
Contribution from donations	0.00
Registration Fees for programs	0.00
Income from programs & activities	10.00
Income from rental of premise	0.00
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	10.00
	<hr/>
Less	
EXPENDITURE	
Bank charges	38.00
Depreciation	0.00
Expenses incurred for running of programs & activities	0.00
Operating expenses	11.26
Professional Fee	120.00
Rental of Premise	0.00
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	169.26
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Surplus carried forward to General Fund	-159.26
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**CHANGE OUR WORLD**  
(Registered in the Republic of Singapore)

## NOTES TO ACCOUNTS

These notes form an integral part of and should be read in conjunction with the accompanying accounts.

### 1) GENERAL

#### a) Principal activities

The principal activities of the Society are those of a non-religious organization.

#### b) Place of Registration

Change Our World was registered under the Societies Act (Chapter 311) of Republic of Singapore on 2 August 2005 (UEN: T03SS0224K) and under Charities Act (Chapter 37) of Republic of Singapore on 5 April 2006.

### 2) SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of Preparation

The financial statement, expressed in Singapore Dollars (S\$), have been prepared under the historical cost convention.

#### b) Income recognition

Members' contributions are recognized when due and received.

#### c) Depreciation policy

Depreciation is provided on straight-line basis over a period of five years, except for computers and computers' peripherals, which is depreciated over a period of three years.

### 3) FIXED ASSETS

	At Cost S\$	Depreciation S\$	NBV S\$
Multi-media Equipment	4,514.00	4,514.00	0.00
Other Equipment	300.00	300.00	0.00
Sound Equipment	2,820.00	2,820.00	0.00
Furniture & Fittings	250.00	250.00	0.00
Building Renovation	17,269.00	17,269.00	0.00

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25,153.00	25,153.00	0.00
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